

Childrens Hope Foundation Statutory Information

REGISTERED OFFICE

Childrens Hope Foundation
No 15, 1st Floor
Princeton Mews
167-169 London Road
Kingston upon Thames
Surrey, KT2 6PT

REGISTERED CHARITY NUMBER

1060409

REGISTERED COMPANY NUMBER

3295669

TRUSTEES

Mrs Seema Kumar - Chairman
Mr Paul Jorgensen
Mr Asvin Patel

COMPANY SECRETARY

Mr Asvin Patel

INDEPENDENT EXAMINER

Institute of Financial Accountants
A.Kassam FMAAT FFA
McAk & CO Limited
No 15, 1st Floor,
Princeton Mews
17 - 169 London Road
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Surrey
KT2 6PT

BANKERS

Barclays Bank Plc
1 North End
Croydon
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CR9 1RN

REPORT OF THE TRUSTEES OF CHILDRENS HOPE FOUNDATION

Trustees of Childrens Hope Foundation have pleasure in presenting their report and financial statements for the year ended 31 March 2012.

Objects of the Charity

Children's Hope Foundation is a national charity, which was established in December 1996 to provide equipment, facilities and grants for children who were disadvantaged by disability, illness or extreme circumstances and for the relief of poverty and advancement of education.

Our mission is to improve the quality of life of children and young people affected by their illness, disability or poverty, in a responsive and age appropriate manner by responding in a practical way to the needs of the children hardest hit by their situation.

Structure Governance and Management

Children's Hope Foundation is a registered charity (Reg. No.1060409) and a company limited by guarantee, governed by its Memorandum and Articles of Association. The trust deed provides for a minimum of 3 and a maximum of 12 trustees and the board currently consists of 3 trustees who manage the business of Children's Hope Foundation. The trustees receive no remuneration for their services to Children's Hope Foundation.

To further develop and strengthen the mix of skills on the board, current members continue to work towards the recruitment and appointment of new trustees, with appropriate experience, including legal, personnel, advertising and media/PR. The Chairman along with the Chief Executive will be responsible for the induction, of any new trustee, which would include awareness of a trustee's responsibilities, the governing document, administrative procedures and history and mission of the charity. New trustees would also receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee; What You Need to Know'. New trustees will also complete a skills assessment and will be expected to undertake free training on-line to help them be effective in their role.

Risk Management

In the opinion of the trustees and with the benefit of experience, there are adequate internal controls in place to cover any significant risks to the Charity. They will, however, continue to monitor and review the risk assessment process on an ongoing basis.

Activities and Achievements

During the year Childrens Hope Foundation has continued to support individuals and institutions in 3 main areas, equipment, education and welfare. As planned, the trustees have continued to develop relationships with equipment suppliers which now enables applicants to select the equipment best suited to the child, either on-line or through a local store, with delivery made direct to the beneficiary and invoices sent to and settled directly by the charity. In view of the current economic situation and the reduction in charity income, the appointment of a beneficiary liaison officer, to meet families and deliver equipment that has been funded by the charity, has been delayed until existing income streams have improved and further streams developed.

In the area of **Equipment**, the charity has continued to support children with disability with the provision of equipment to help or improve their mobility and/or quality of life. As in previous years, the requests have been varied and have included items as varied as pushchairs, buggies, motorised trikes and chairs for children with severe mobility issues and including an Eclipse Oxygen Concentrator for a young girl, which enabled her to enjoy many things we take for granted including holidays with her family. This year too, the charity has been able to help 2 children whose condition required a "Second Skin Splinting Suit", improving posture and muscle tone as well as preventing further deformities. The number of children who have benefitted from funding equipment like this has again increased from the previous year. Working with an organisation dedicated to getting children with disability involved in sport, we have been able to help many hundreds of children engage in various activities and as a result of our funding many more children will continue to benefit for years to come.

In the area of **Education**, the charity has focused on the provision of computer equipment for children missing their education through illness or disability and this year we have been able to help many children with computers and/or other computer equipment. Following a further recommendation from one of our volunteers we were able to provide computer equipment, including Pc's, printers and scanners along with a range of suitable software, for a small group whose aim is to provide help for children, who are having difficulty at school and those in need of after school activities, to improve their life opportunities. In addition, the laptop computers available for loan to children and young people missing school through illness or exclusion have continued to prove popular. As yet the laptops remain in operation but at the end of their useful life, the schools taking part will have the opportunity to select a school or child in the third world who can benefit from these laptops, when refurbished. Educational visits have again helped more than 200 children enjoy extra-curricular activities and ensured that in a number of cases, children who might otherwise have missed their school's trip have been able to accompany their school friends.

As part of our international efforts we have helped many medical and education facilities, through the provision of equipment and facilities, in many parts of the world including Africa and India. In addition to this direct help, we continue to help a group of 10 children, adopted by us in 2011, in several areas and provinces of Africa and India, by financing their education for a further 4 years.

In the area of **Welfare**, assistance has been mainly for household items or for holidays/days out. Many children with certain disabilities have reason to require very frequent change of clothes and bedding. Whilst this may seem to be a family problem, it does place a huge burden on families, particularly where they are unable to finance such a huge expenditure. We understand this need and will help as much as possible to reduce the burden and the strain on the family. In the past year the charity has been able to help many children enduring extreme circumstances. With tremendous support from the local business community we have enabled several schools, to attend extra-curricular activities including school trips and pantomime visits.

As part of our on-going commitment to children with special needs and their families the charity are pleased to announce that during the year we purchased the first of our static holiday homes in which families are able to enjoy a week of respite and fun for all the family. Although not disabled adapted, the holiday home is disabled friendly and accessible by wheelchair. During this current year, although not purchased until July several families have enjoyed such breaks during school holidays, fully funded by the charity. We hope, with the success of our dedicated appeal, to further develop this project with more holiday homes in different locations throughout the UK.

Financial Review, Policy and Reserves

The attached financial statements have been prepared to comply with the requirements of the Statement of Recommended Practice (the SORP) issued in March 2005.

Total incoming resources of £203,769 show a significant fall in income, mainly as a result of the fall in donations but more particularly, the board's decision to sever the links with volunteers working overseas. This decision was taken by the trustees because their ability to determine the distribution of the funds was to be removed and it was felt that under those circumstances the link could not continue.

Collections, in line with economic conditions have fallen slightly and may fall again in the future however income from commercial participators continues to increase year on year. The charity achieved no income from Charitable Trusts this year as a new campaign had not been designed. This however will change in the coming year as a new campaign is now being designed and will be implemented in the next fiscal year. Given the continuing economic conditions this reduction in income had been anticipated and it is hoped that development of diverse funding streams may compensate for reduced income in these areas, in the future. The charity will continue to develop a strong fundraising strategy and trustees, together with key staff and volunteers will continue to undertake appropriate training courses in the coming two years to progress this, further, thus ensuring the charity's future development.

Fund-raising costs of £34,890 showed a small increase but against a reduced income, had the effect of increasing the %age of fundraising costs against income. However, the trustees are pleased that due to the tight controls on expenditure in this area the actual cost has not significantly increased. In the future however, the trustees will need to consider the cost of producing literature, which will help fundraising staff generate funds from the corporate sector. As a result of the tremendous efforts of everyone in the charity, the trustees are extremely pleased to report that, despite the reduced income, we have been able to maintain a good level of spending on charitable activities £181,530 representing over 89% of the charity's total income. The trustees are again confident that efforts will continue to maintain and if possible improve this further.

Childrens Hope Foundation is still fully committed to the following;

- Raising adequate unrestricted funds, which will enable it to fulfil the need of a disadvantaged child within 3 months of a request being received.
- Continuing to broaden the funding mix, which will increase its' voluntary income and enable it to reduce the waiting time to within 1 month of a request being made.

The trustees' aim has been to build a reserve equivalent to a minimum of six months expenditure, thus always being able to fulfil any request promised, irrespective of income at any particular moment in time. The trustees are pleased to report that sufficient reserves are now in place to ensure this aim.

Notwithstanding the above policy, the trustees will always, as a matter of priority, apply reserves for the benefit of children and young persons disadvantaged by illness, disability or poverty whilst maintaining an appropriate level of reserves at any given point in time.

Principal Funding sources

Street collections have remained the charity's main source of income as well as voluntary donations made direct to the charity. Partnership with commercial participators has continued to strengthen and has resulted in a further increase year on year. The trustees are confident that this will continue to build in the coming year.

Trust fundraising has not yet recovered to the levels achieved prior to the economic downturn, however a new appeal is now ready and will be launched in January 2013 and it is hoped that this will be successful and contribute to overall charitable income. Two campaigns are planned, to gain funds for general distribution and a further appeal for restricted funds to develop the static holiday home project.

Charity events have this year been hugely successful and have contributed substantially to the charity's overall income. It is not certain that this level of event income can be sustained in the next financial year although it will however, be a valuable contribution none the less.

As a step towards achieving a regular and sustainable additional income source, the board agreed to use some of its' reserve capital to invest in a charity retail outlet. This has been based in Ealing Broadway, West London as it was felt that the location, in terms of donations and customers, would be the preferred choice. It would also enable the chairman, Seema Kumar, to maintain a close connection with the shop as she lived relatively close by.

Although the trustees' aim is to develop legacy fundraising to strengthen our funding mix, it has not yet been possible to implement any more than initial plans as it is felt that training and perhaps third party input would provide the necessary skills to fully implement. Another area in which the board feel that there is a skill shortage is in the area of 'Payroll Giving'.

Unfortunately, because of the time spent on establishing the new charity shop and the static home, training plans have had to be postponed but it is the board's intention to implement training in various areas in the coming 12 – 24 months. In the meantime though, huge efforts continue to be made to develop new and creative funding streams to secure a strong and sustainable future for the charity.

Employees and Volunteers

The charity employs 2 full time staff. Each member of staff undertakes more than one area of activity and costs apportioned on the basis of an estimate of the proportion of time spent by staff on those activities. The allocation has been based on the Trustees' judgement as to the nature of the expenditure and the level of activity carried out in each area. In addition, ten volunteers, in the areas of fund-raising and administration, who receive no remuneration, support the charity. The value of this support has not been included in these financial statements.

Future Plans

The Trustees intend to continue to provide support in a similar way to the recent past continuing the emphasis on three areas of giving but retaining flexibility as to the timing and scale of support. The trustees also intend to continue to raise funds, in support of its objectives, in the same manner in the future. However, as was mentioned earlier the trustees have a number of plans to develop the charity in the coming and subsequent years.

The grants advisory committee, whose task was to advise the board on the effective and timely disbursement of funds to beneficiaries, has not, for several reasons, including ill health been able to meet. The task therefore of deciding upon priority and need has been returned to the board for the moment, until such time as a new committee can be recruited and trained. In addition efforts will continue, to recruit further committees, reporting to the board on many other aspects of its activities including, fundraising, marketing, corporate partnerships and events.

Although the charity enjoys national status, it has always been the aim of the trustees to spend the funds in the area in which they have been raised. Whilst this is entirely dependent on the areas from which beneficiaries come, the trustees are

still determined to achieve this aim. During the year staff have followed the trustee's guidance and have established relationships with local authorities and retail outlets in order to engage them with the distribution of help for special needs children in their local area. In the coming year this will continue and the trustees are confident that this will prove beneficial not only to the charity, but also its' supporters and users.

Statement of Trustee's Responsibilities

Charity Law requires the Trustees to prepare financial statements for each financial year, which show a true and fair view of the state of affairs of the charity, and its financial activities for that period. In preparing those financial statements, the Trustees are required to,

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees intend to ask the existing auditors to undertake the independent examination of the charity in the following year.

Approved by the Board and signed on its behalf.



Paul Jorgensen
Trustee
21 December 2012

REGISTERED COMPANY NUMBER: 3295669 (England and Wales)
REGISTERED CHARITY NUMBER: 1060409

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012
FOR
CHILDRENS HOPE FOUNDATION

A.Kassam FMAAT FFA FCPA
McAk & CO Limited
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CHILDRENS HOPE FOUNDATION

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for the Year Ended 31 March 2012

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CHILDRENS HOPE FOUNDATION

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2012**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
3295669 (England and Wales)

Registered Charity number
1060409

Registered office
No15, 1st Floor,
Princeton Mews
167 - 169 London Road
Kingston Upon Thames
Surrey
KT2 6PT

Trustees
Mrs Seema Kumar
Mr Paul Jorgensen
Mr Asvin Patel

Independent Examiner
A. Kassam FMAAT FFA FCPA
McAk & CO Limited
1st Floor
Princeton Mews
167 -169 London Road
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

In order to ensure a strong mix of skills on the board, new trustees would be recruited and appointed by the existing trustees. The chair of the trustees together with the Chief Executive are responsible for the induction of any new trustees.

Related parties

None of trustees were paid any remuneration or expenses by the charity during the year. (2010 none)

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity was established to provide equipment, facilities and grants for children who were disadvantaged by disability, illness or extreme circumstance and for the relief of poverty and advancement of education.

CHILDRENS HOPE FOUNDATION

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2012**

OBJECTIVES AND ACTIVITIES

Analysis of Grants made to Institutions

	Total Amount paid
Equipment	29,960
Education	27,365
Welfare	6,526

Volunteers

The charity is supported by four volunteers in the area of fund raising who receive no remuneration. The value of this support is not included in these financial statements.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity has continued to support individuals and institutions in three main areas, equipment, education and welfare. The charity will continue to focus on these areas of activities in the future.

Fundraising activities

In the past year the charity's main funding has been from street collections as well as voluntary donations directly made to the charity. The charity holds several functions through out the year and also entered in to an agreement with a commercial participator which is expected to grow in the future years.

FINANCIAL REVIEW

Reserves policy

The trustees feel that sufficient reserves are now in place to safeguard the ongoing operation of the charity.

Principal funding sources

The charity continues to rely on street donations and voluntary donations as its main income.

ON BEHALF OF THE BOARD:

Mr Paul Jorgensen - Trustee

21 December 2012



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHILDRENS HOPE FOUNDATION

I report on the accounts for the year ended 31 March 2012 set out on pages four to ten.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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21 December 2012

CHILDRENS HOPE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2012

	Notes	31.3.12 Unrestricted funds £	31.3.11 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		92,779	148,549
Activities for generating funds	2	110,101	231,280
Investment income	3	129	81
Other incoming resources		<u>760</u>	<u>-</u>
Total incoming resources		203,769	379,910
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		34,899	32,399
Fundraising trading: cost of goods sold and other costs		<u>154</u>	<u>792</u>
		35,053	33,191
Net incoming/(outgoing) resources available for charitable application		168,716	346,719
Charitable activities			
Education		59,597	101,606
Welfare		31,442	20,167
Equipment		64,783	79,466
General		26,149	79,415
Governance costs		<u>9,841</u>	<u>10,171</u>
Total resources expended		226,865	324,016
NET INCOMING/(OUTGOING) RESOURCES			
		(23,096)	55,894
RECONCILIATION OF FUNDS			
Total funds brought forward		205,645	149,751
TOTAL FUNDS CARRIED FORWARD		<u>182,549</u>	<u>205,645</u>

The notes form part of these financial statements

CHILDRENS HOPE FOUNDATION

BALANCE SHEET
At 31 March 2012

		31.3.12 Unrestricted funds £	<i>31.3.11</i> <i>Total</i> <i>funds</i> <i>£</i>
FIXED ASSETS	Notes		
Tangible assets	7	24,508	2,377
Investments	8	<u>1,000</u>	<u>-</u>
		25,508	2,377
 CURRENT ASSETS			
Debtors	9	45,950	725
Cash at bank		<u>116,996</u>	<u>207,252</u>
		162,946	207,977
 CREDITORS			
Amounts falling due within one year	10	(5,905)	(4,709)
		<u>157,041</u>	<u>203,268</u>
 NET CURRENT ASSETS			
		182,549	205,645
 TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>182,549</u>	<u>205,645</u>
 NET ASSETS			
 FUNDS	11		
Unrestricted funds		<u>182,549</u>	<u>205,645</u>
 TOTAL FUNDS		<u>182,549</u>	<u>205,645</u>

The notes form part of these financial statements

CHILDRENS HOPE FOUNDATION

BALANCE SHEET - CONTINUED

At 31 March 2012

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

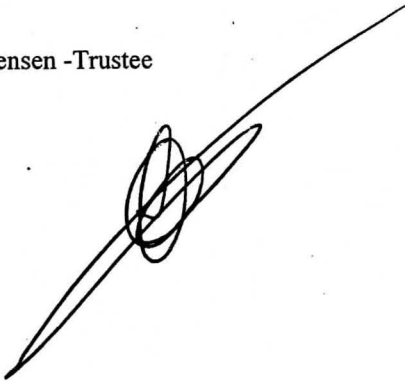
These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 21 December 2012 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Seema Kumar', with a long horizontal flourish extending to the right.

Mrs Seema Kumar -Trustee

Mr Paul Jorgensen -Trustee

A handwritten signature in black ink, consisting of a series of loops and a long diagonal stroke extending from the bottom left towards the top right.

CHILDRENS HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

2. ACTIVITIES FOR GENERATING FUNDS

	31.3.12	31.3.11
	£	£
Fundraising events	75,240	203,261
Social lotteries	992	32
Commercial participators	<u>33,869</u>	<u>27,987</u>
	<u>110,101</u>	<u>231,280</u>

3. INVESTMENT INCOME

	31.3.12	31.3.11
	£	£
Deposit account interest	<u>129</u>	<u>81</u>

CHILDRENS HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2012

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.3.12	31.3.11
	£	£
Depreciation - owned assets	8,169	792
Computer consumables	54	100
Volunteer expenses	<u>5,252</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2012 nor for the year ended 31 March 2011.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2012, nor for the year ended 31 March 2011.

6. STAFF COSTS

	31.3.12	31.3.11
	£	£
Wages and salaries	66,164	53,035
Social security costs	<u>6,428</u>	<u>19,999</u>
	<u>72,592</u>	<u>73,034</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2011	9,842	2,331	648	12,821
Additions	<u>30,300</u>	<u>-</u>	<u>-</u>	<u>30,300</u>
At 31 March 2012	<u>40,142</u>	<u>2,331</u>	<u>648</u>	<u>43,121</u>
DEPRECIATION				
At 1 April 2011	8,079	1,832	533	10,444
Charge for year	<u>8,016</u>	<u>125</u>	<u>28</u>	<u>8,169</u>
At 31 March 2012	<u>16,095</u>	<u>1,957</u>	<u>561</u>	<u>18,613</u>
NET BOOK VALUE				
At 31 March 2012	<u>24,047</u>	<u>374</u>	<u>87</u>	<u>24,508</u>
At 31 March 2011	<u>1,763</u>	<u>499</u>	<u>115</u>	<u>2,377</u>

CHILDRENS HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2012

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
Additions	<u>1,000</u>
 NET BOOK VALUE	
At 31 March 2012	<u>1,000</u>
At 31 March 2011	<u>-</u>

There were no investment assets outside the UK.

9. DEBTORS

	31.3.12 £	31.3.11 £
Amounts falling due within one year:		
Amounts owed by group undertakings	45,930	-
Other debtors	<u>20</u>	<u>-</u>
	<u>45,950</u>	<u>-</u>
 Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>725</u>
 Aggregate amounts	<u>45,950</u>	<u>725</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.12 £	31.3.11 £
Trade creditors	2,394	3,055
Taxation and social security	1,711	1,654
Other creditors	<u>1,800</u>	<u>-</u>
	<u>5,905</u>	<u>4,709</u>

11. MOVEMENT IN FUNDS

	At 1.4.11 £	Net movement in funds £	At 31.3.12 £
Unrestricted funds			
General fund	205,645	(23,096)	182,549
 TOTAL FUNDS	<u>205,645</u>	<u>(23,096)</u>	<u>182,549</u>

CHILDRENS HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2012

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	203,769	(226,865)	(23,096)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>203,769</u>	<u>(226,865)</u>	<u>(23,096)</u>

CHILDRENS HOPE FOUNDATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2012**

	31.3.12 £	31.3.11 £
INCOMING RESOURCES		
Voluntary income		
Street Collections	83,648	139,147
Donations	7,031	6,569
Donated services and facilities	2,100	2,833
	<u>92,779</u>	<u>148,549</u>
Activities for generating funds		
Fundraising events	75,240	203,261
Social lotteries	992	32
Commercial participators	33,869	27,987
	<u>110,101</u>	<u>231,280</u>
Investment income		
Deposit account interest	129	81
Other incoming resources		
Rental income	760	-
	<u>203,769</u>	<u>379,910</u>
RESOURCES EXPENDED		
Costs of generating voluntary income		
Wages	15,114	15,372
Social security	943	1,922
Computer consumables	54	100
Volunteer expenses	5,252	-
Rent & rates	2,360	2,240
Fund raisers	5,834	5,079
Telephone	260	438
Postage and stationery	249	28
Sundries	-	31
Travelling expense	4,244	4,555
Donor Administration	187	308
Building repairs	402	2,326
	<u>34,899</u>	<u>32,399</u>
Fundraising trading: cost of goods sold and other costs		
Plant and machinery	-	588
Fixtures and fittings	125	166
Carried forward	125	754

This page does not form part of the statutory financial statements

CHILDRENS HOPE FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2012

	31.3.12	<i>31.3.11</i>
	£	<i>£</i>
Fundraising trading: cost of goods sold and other costs		
Brought forward	125	754
Computer equipment	29	38
	<u>154</u>	<u>792</u>
 Charitable activities		
Wages	46,700	35,563
Social security	4,982	17,640
Rent & rates	8,230	7,840
Insurance	788	646
Computer consumables	252	1,895
Advertising	1,106	3,376
Postage & stationary	1,592	1,544
Telephone	5,668	1,264
General travelling expense	103	6,795
International travel expense	-	650
Subsistence cost	631	275
Volunteer expenses	814	-
Software support	618	-
Website costs	1,226	-
Equipment repairs	88	-
Plant and machinery	8,016	-
Leasing	1,525	1,927
Grants to institutions	63,851	111,459
Grants to individuals	35,781	89,780
	<u>181,971</u>	<u>280,654</u>
 Governance costs		
Wages	4,350	2,100
Social security	503	437
Accountancy fee	2,040	3,336
Computer Consumables	34	310
Legal & professional fees	536	411
Office expense	810	2,116
Rates and water	1,210	1,120
Bank charges	358	341
	<u>9,841</u>	<u>10,171</u>
 Total resources expended	226,865	<i>324,016</i>
 Net (expenditure)/income	<u>(23,096)</u>	<u><i>55,894</i></u>

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